



New Publication

How do Cartels Operate? ¹

By Joseph Harrington, Jr., Johns Hopkins University

What does cartel behavior look like? How is it distinguishable from competitive behavior? *How Do Cartels Operate?* answers these questions by examining cartels and exploring how they operate. It describes a collusive outcome in terms of price and an allocation of market supply, how a collusive outcome is monitored and enforced, and how a cartel's organizational structure is designed.

How Do Cartels Operate? provides an understanding of how cartels operate and generates a rich set of collusive markers based on market data. In addition, this analysis has implication for future directions in the theory of cartels. By identifying empirical regularities and institutional features of hard-core cartels, this can be used to guide theoretical modelling.

How Do Cartels Operate? describes cartel behavior and provides a behavioral screening approach to identify patterns in market data consistent with a cartel operating. It is an invaluable resource for policy-makers in regulatory environments and researchers studying the industrial organization of cartels.

How do Cartels Operate? by J. Harrington

- 1 Introduction
- 2 What are the Properties of a Collusive Outcome?
 - 2.1 Price
 - 2.2 Quantity
- 3 How is a Collusive Outcome Enforced?
 - 3.1 Monitoring
 - 3.2 Enforcement
 - 3.3 Disruptions
- 4 What is the Structure and Organization of Meetings?
 - 4.1 Frequency of cartel meetings
 - 4.2 Organizational structure of the cartel
- 5 Concluding Remarks
- Appendix A Industries
- References

¹ This book is also available online as In Issue of Foundations and Trends™ in Microeconomics (See over for details).

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