Elements of Microeconomics Spring 2009
180.102 Bruce W. Hamilton

Texts: Economics, by N. Gregory Mankiw 3rd, 4th or 5th Edition. Chapter numbers are the same for all editions. Page numbers are given as follows: Pp 5th [4th] (3rd)
Economic Efficiency and Markets by Hamilton

OFFICE: MERG 460	WALK-IN HELP SESSIONS
Ofc Hrs: Mon 10-12 Tue AND Wed 1-2:30	Sundays 6-8 pm Krieger 300
bruce.hamilton@jhu.edu	Evan Okin Arjun Kapur and Pauline Koningsveld

Course grades are determined as follows:
1/4 Midterm 1/4 Section 1/2 Final Exam
The section grade in turn will be made up of the quizzes and class discussion.

1. Scarcity, Cost, and Economic Efficiency
   Mankiw Chs. 1-3; Hamilton 1&3
2. Introduction to Consumers
   Mankiw Ch. 21 up to p.473 [471] (468); Hamilton 2
3. Equilibrium: Production meets Consumption
   Hamilton 4
4. One-Product Firms: Perfect Competition
   Mankiw Chs. 13, 14 Hamilton 5
5. The Allocation of Time
   Mankiw Ch. 18, pp. 391-405 [393-406] (469-473) Hamilton 6
6. The Present vs the Future
   Mankiw pp. 405-410 [406-410] (473-475) Hamilton 7 & 8
7. Monopoly
   Mankiw Chs. 15, 16 Hamilton 9
8. Taxation and Public Goods
   Mankiw Chs. 8, 11, 20 Hamilton 10
9. Externalities
   Mankiw Ch 10 Hamilton 11
10. Insurance and Related Problems
    Hamilton 12

Maybe Sometime: Food Stamps
no reading

Midterm Date: Wednesday, March 4 in class
Final Exam Date: 9-12 Friday May 8